ST. AUGUSTINE AIRPORT

St. Johns County Airport Authority

Adopted Budget

Fiscal Year 2023–2024

4796 US Hwy. 1, St. Augustine, FL 32095 | www.sa-airport.com | info@sgj-airport.com

NFRA Budget Summary

#	Account	August YTD	FY23 Projected	FY24 Budget	Change	Change
331-410	Federal Grant	$1,661,096	$1,661,096	$1,618,208	-$42,888	-2.6%
334-410	State Grant	$188,622	$188,622	$4,264,462	$4,075,840	2160.9%
	Grant Revenue	$1,849,718	$1,849,718	$5,882,670	$4,032,952	
344-100	Fuel Service	$1,039,607	$1,134,117	$1,220,000	$85,883	7.6%
362-100	Commercial Tenants	$421,503	$459,821	$471,600	$11,779	2.6%
362-200	Corporate Hangars	$171,466	$187,054	$213,600	$26,546	14.2%
362-400	Major Leases	$1,496,963	$1,633,051	$972,075	-$660,976	-40.5%
362-500	Other Leases	$418,937	$457,022	$1,377,680	$920,658	201.4%
362-600	Rental (<2 Yr T-Hangars)	$835,685	$911,656	$1,025,004	$113,348	12.4%
	Lease Revenue	$3,344,554	$3,648,604	$4,059,959	$411,355	
369-977	Vending Machines	$50	$55	$360	$305	554.5%
344-161	Operating Agreements	$5,183	$5,654	$7,200	$1,546	27.3%
344-170	Use Fees	$213,212	$232,595	$213,600	-$18,995	-8.2%
361-100	Other Revenue	$164,995	$179,995	$32,400	-$147,595	-82.0%
	Agreement Revenue	$383,440	$418,299	$253,560	-$164,739	
	Total Revenue	$6,617,319	$7,050,738	$11,416,189	$4,365,451	
400-401	Avgas 100 LL	$648,683	$707,654	$756,000	$48,346	6.8%
400-407	Processing fees	$13,959	$15,228	$15,000	-$228	-1.5%
	Cost of Goods Sold	$662,642	$722,882	$771,000	$48,118	
	Gross Profit	$5,954,677	$6,327,856	$10,645,189	$4,317,333	
542-100	Personnel & Benefits	$1,083,497	$1,181,997	$1,280,691	$98,694	8.3%
542-310	Professional Services	$289,080	$315,360	$400,000	$84,640	26.8%
542-400	Travel and Per Diem	$2,819	$3,075	$6,000	$2,925	95.1%
542-410	Technology	$71,231	$77,707	$100,000	$22,293	28.7%
542-430	Utility Services	$169,857	$185,299	$194,250	$8,951	4.8%
542-450	Insurance	$387,326	$387,326	$453,504	$66,178	17.1%
542-460	Repairs & Maintenance	$349,088	$380,823	$400,050	$19,227	5.0%
542-483	Events & Sponsorships	$104,926	$114,465	$3,000	-$111,465	-97.4%
542-490	Government Fees & Asmts	$247,334	$269,819	$283,500	$13,681	5.1%
542-500	Other fees & Assessments	$18,082	$19,726	$21,000	$1,274	6.5%
542-509	Office Expense	$15,183	$16,563	$17,850	$1,287	7.8%
542-520	Operating Expense	$138,901	$151,528	$159,600	$8,072	5.3%
542-545	Publications & Memberships	$13,756	$15,007	$15,000	-$7	0.0%
542-550	Professional Development	$9,049	$9,872	$12,000	$2,128	21.6%
542-590	Depreciation	$4,040,974	$4,408,335	$4,500,000	$91,665	2.1%
	Total Expense	$6,941,103	$7,536,902	$7,846,445	$309,543	
	Net Income	-$986,426	-$1,209,046	$2,798,744	$4,007,790	